



ORDINANCE # _____

BUNCOMBE COUNTY, NORTH CAROLINA
Housing/Open Space Bond Projects

BOARD MEETING DATE: January 17, 2023

WHEREAS, the Budget Director recommends and the Board now desires to amend the FY2022-2023 Housing/Open Space Bond Projects Fund outlined below in Exhibit "A" to the budget,

NOW THEREFORE,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY2022-2023 amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

ADOPTED this 17th day of January, 2023

Project Name: 2022 GO Bonds Admin Projects

Description: This ordinance establishes the initial budgets for the 2022 General Obligation bonds for Affordable Housing and Open Space. Each project ordinance establishes a salary and associated operating budget of \$937,213 for each of the two project managers, one to be associated with each of the bonds. The budgets for these bonds are in a new multi-year fund and cover seven years.

Funding Source: General Obligations Bond Proceeds

Exhibit A: Account Description	Increase (Decrease)	
	Revenues	Expenditures
Fund 343: Bond Proceeds	\$ 1,874,426	
Fund 343: 2022 GO Bonds Admin - Affordable Housing		\$ 937,213
Fund 343: 2022 GO Bonds Admin - Open Space		\$ 937,213
TOTAL	\$ 1,874,426	\$ 1,874,426

ATTEST:

**BOARD OF COMMISSIONERS FOR
THE COUNTY OF BUNCOMBE:**

Clerk to the Board

By: _____
Chairman of the Board